

2015 THIRD QUARTER ACTIVITY: + 12.2%

A NEW ACQUISITION COMPLETED IN GERMANY IN OCTOBER 2015

In Euro Millions	Sept 2014	Sept 2015	Var.
Turnover	1 015.7	1 139.8	+ 12.2%
<i>France</i>	568.2	589.7	+ 3.8%
<i>International</i>	447.5	550.0	+ 22.9%
HEADCOUNT	18,300	20,100	+ 9.8%

ACTIVITY AT THE END OF SEPTEMBER 2015: +12.2%

Turnover strongly increased, mainly through the international perimeter, up 22.9%.

On a like-for-like basis, the activity grew by 3.6%. Growth reached 3% in France and 4.2% abroad despite unequal results among non-French countries.

The third quarter confirmed a constant and gradual improving activity. Organic growth amounted to 4% (3.5% in France; 4.6% abroad).

Southern Europe (Italy, Spain) is up sharply (+15%), whereas Northern Europe (Scandinavia, Germany) is slightly declining.

In the first half continuity, Automotive, Aeronautic and Life Sciences remain the most bullish sectors. Telecom and Railway sectors are still decreasing.

EXTERNAL GROWTH IN 2015

Since the beginning of the year, Alten has completed six acquisitions, including four abroad:

- Two companies in France, in Life Sciences and Business Intelligence fields, (390 consultants, € 38m turnover).
- Four companies abroad (in the Netherlands, Canada, Belgium and Germany), (375 consultants, € 39m turnover).

OUTLOOK 2015

- Alten confirms the progressive and improving organic growth, initiated in the second half. Organic growth is expected to reach 4% during the second half (at constant exchange rates). The acquisitions completed last year, still under the process of integration within the Group, are weighing upon the organic growth. Non considering such acquisitions, organic growth would have reached 5% in H2.
- In the second half, Alten will achieve an improving operating margin, significantly better than in the first half.

Next event: Publication of the fourth quarter turnover (Q4) on **January 28th 2016**.

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As a European Leader in Technology Consulting and Engineering (TCE), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR0000071946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP 100, and is eligible for the Deferred Settlement Service (SRD).